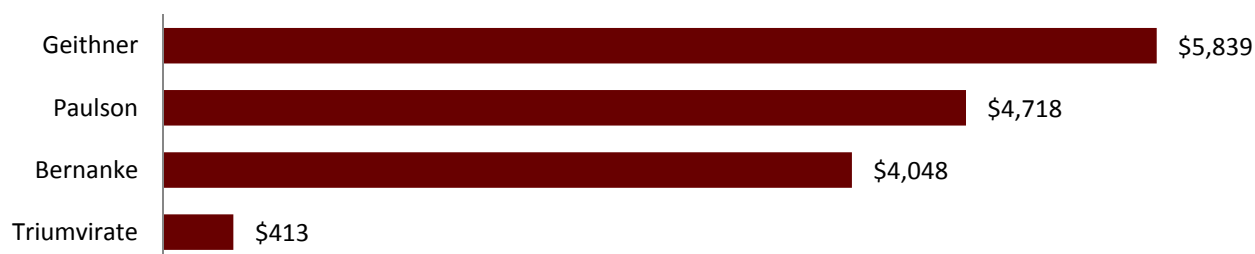


Supplemental Analysis for
It Takes a Pillage: Behind the Bailouts, Bonuses, and Backroom Deals from Washington to Wall Street
 by Nomi Prins
 (John Wiley & Sons, 2009)

The Pillage People
 by Nomi Prins and Krisztina Ugrin
 September 1, 2009

\$ in billions

The Federal Pillage Trio



Henry M. Paulson (Former Secretary of the Treasury: 6/10/2006 - 01/20/2009)		
Treas	Fannie Mae and Freddie Mac backup ¹	\$ 200,000,000,000
Treas	Supplementary Financing Program to provide cash to the FRB (SFP) ²	\$ 260,000,000,000
Treas	Treasury Exchange Stabilization Fund (ESF) ³	\$ 50,000,000,000
Treas	Troubled Asset Relief Program (TARP) ⁴	\$ 700,000,000,000
Treas	Special Deposit to FRBNY for CP Funding Facility LLC (CPFF) ⁵	\$ 50,000,000,000
Treas	Overpayment of TARP ⁶	\$ 78,000,000,000
Treas	Money Market Mutual Fund (MMMMF) Program (as of Q3 2008) ⁷	\$ 3,355,300,000,000
Treas	GSE Credit Facility Program ⁸	\$ 25,000,000,000
Total:		\$ 4,718,300,000,000

Ben Bernanke (Chairman of the Federal Reserve System: February 1, 2006 - Present)		
FRB	Temporary Reserves ⁹	\$ 24,000,000,000
FRB	Temporary Reserves ¹⁰	\$ 31,250,000,000
FRB	Single Tranche Repurchase Agreements ¹¹	\$ 80,000,000,000
FRB	Tri-Party Repurchase Agreements ¹²	\$ 124,643,000,000
FRB	ABCP Money Market Mutual Fund Liquidity Facility (AMLF) (as of 10/08/08) ¹³	\$ 145,890,000,000
FRB	JPM Chase/Lehman Brothers transaction ¹⁴	\$ 138,000,000,000
FRB	Open Market Operations ¹⁵	\$ 125,000,000,000
FRB	Foreign Central Bank Currency Liquidity Swaps ¹⁶	\$ 755,000,000,000
FRB	Term Auction Facility (TAF) ¹⁷	\$ 900,000,000,000
FRB	GSE & MBS Program ¹⁸	\$ 600,000,000,000
FRB	Additional MBS ¹⁹	\$ 750,000,000,000
FRB	Agency debt purchase ²⁰	\$ 100,000,000,000

FRB	Treasury Purchase Program (TPP) ²¹	\$ 300,000,000,000
FRB	Primary Credit (as of 10/29/2008) ²²	\$ 111,946,000,000
	Subtotal:	\$ 4,185,729,000,000
FRB	JPM Chase/Lehman Brothers transaction repaid ²³	\$ (138,000,000,000)
	Total:	\$ 4,047,729,000,000

Timothy F. Geithner (Secretary of the Treasury: Jan. 26, 2009 - Present; CEO & President of FRBNY: November 17, 2003 - January 2009)

Joint	Public-Private Investment Fund (\$500 bln, max. potential of \$1 trillion) ²⁴	\$ 1,000,000,000,000
FRBNY	Temporary Reserves ²⁵	\$ 38,000,000,000
FRBNY	JPMorgan, Bear Stearns bridge loan ²⁶	\$ 12,900,000,000
FRBNY	Net Portfolio Maiden Lane LLC (Bear Stearns) ²⁷	\$ 29,816,000,000
FRBNY	Term Securities Lending Facility (TSLF) ²⁸	\$ 200,000,000,000
FRBNY	Primary Dealer Credit Facility (PDCF) (as of 12/31/08) ²⁹	\$ 147,692,000,000
FRBNY	Term Securities Lending Facility Options Program (TOP) ³⁰	\$ 50,000,000,000
FRBNY	Commercial Paper Funding Facility LLC (CPFF) ³¹	\$ 1,800,000,000,000
FRBNY	Money Market Investor Funding Facility (MMIFF) ³²	\$ 540,000,000,000
FRBNY	Term Asset Backed Securities Loan Facility (TALF) ³³	\$ 1,000,000,000,000
FRBNY	Expansion of System Open Market Account (SOMA) Securities Lending ³⁴	\$ 36,000,000,000
Treas	Fannie Mae and Freddie Mac backup ³⁵	\$ 200,000,000,000
Treas	Money Market Mutual Fund (MMMMF) Program (Q3 2008 - Q1 2009) ³⁶	\$ 383,400,000,000
Treas	GSE MBS Purchase Program ³⁷	\$ 314,000,000,000
Treas	Potential International Fund Liabilities ³⁸	\$ 100,000,000,000
	Subtotal:	\$ 5,851,808,000,000
FRBNY	JPMorgan, Bear Stearns bridge loan repaid ³⁹	\$ (12,900,000,000)
	Total:	\$ 5,838,908,000,000

Ben Bernanke, Henry Paulson & Timothy Geithner

Joint	Citigroup asset guarantee ⁴⁰	\$ 301,000,000,000
Joint	Bank of America asset guarantee (see footnote) ⁴¹	\$ [118,000,000,000]
FRBNY	AIG Credit ⁴²	\$ 60,000,000,000
FRBNY	Maiden Lane II LLC (AIG) ⁴³	\$ 22,500,000,000
FRBNY	Maiden Lane III LLC (AIG) ⁴⁴	\$ 30,000,000,000
FRBNY	AIG Securities Lending Facility ⁴⁵	\$ 37,800,000,000
FRBNY	Loan to AIG's Life Insurance Subsidiaries ⁴⁶	\$ 8,500,000,000
FRBNY	Preferred Stock Interests ⁴⁷	\$ 26,000,000,000
	Subtotal:	\$ 485,800,000,000
FRBNY	AIG Securities Lending Facility (repaid and terminated 11/10/2008) ⁴⁸	\$ (37,800,000,000)
FRBNY	AIG's \$60 billion Credit Reduced to \$25 billion ⁴⁹	\$ (35,000,000,000)
	Total:	\$ 413,000,000,000

These three pillaged: \$ 15,017,937,000,000

Pillaging by Company

Ken Lewis, CEO of America: April 2001 - Present		
Treas	TARP: Capital Purchase Program ⁵⁰	\$ 15,000,000,000
Joint	Treasury, Fed and FDIC - asset guarantee ⁵¹	\$ [118,000,000,000]
Treas	TARP: Targeted Investment Program (TIP) ⁵²	\$ 20,000,000,000
Treas	TARP: Capital Purchase Program (Merrill Lynch merger) ⁵³	\$ 10,000,000,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ⁵⁴	\$ 44,026,300,000
AIG	from AIGFP ⁵⁵	\$ 200,000,000
AIG	from AIG Maiden Lane III ⁵⁶	\$ 500,000,000
AIG	AIG Securities Lending Counterparties ⁵⁷	\$ 4,500,000,000
AIG	Merrill Lynch: AIGFP 9/16/08-12/31/08 ⁵⁸	\$ 1,800,000,000
AIG	Merrill Lynch : from AIG Maiden Lane III ⁵⁹	\$ 3,100,000,000
AIG	Merrill Lynch: AIG Securities Lending Counterparties ⁶⁰	\$ 1,900,000,000
Treas	BofA - TARP: Home Affordable Modification Program ⁶¹	\$ 804,440,000
	Total:	\$ 101,830,740,000
Compensation & Profits		
	Compensation CEO Ken Lewis 2008 ⁶²	\$ 9,959,076
	Compensation CEO Ken Lewis 2001-2008 ⁶³	\$ 154,970,100
	Top 5 execs (including Lewis) 2007 ⁶⁴	\$ 60,035,751
	Top 5 execs (including Lewis) 2008 ⁶⁵	\$ 37,884,326
	Profit 2007 ⁶⁶	\$ 14,982,000,000
	Profit 2008 ⁶⁷	\$ 4,008,000,000

Lloyd Blankfein, CEO and Chairman of Goldman Sachs: June 2006 - Present		
Treas	TARP: Capital Purchase Program ⁶⁸	\$ 10,000,000,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ⁶⁹	\$ 29,720,000,000
AIG	from AIGFP ⁷⁰	\$ 2,500,000,000
AIG	from AIG Maiden Lane III ⁷¹	\$ 5,600,000,000
AIG	AIG Securities Lending Counterparties ⁷²	\$ 4,800,000,000
FRB	Available funding under CPFF approximately ⁷³	\$ 11,000,000,000
	Subtotal:	\$ 63,620,000,000
	TARP Payback June 17, 2009 ⁷⁴ :	\$ 10,000,000,000
	Total:	\$ 53,620,000,000
Compensation & Profits		
	Compensation CEO Blankfein 2008* ⁷⁵	\$ 42,900,000
	Compensation CEO Blankfein June 2006-2008** ⁷⁶	\$ 157,301,504
	Paulson as CEO 1999-June 2006 ⁷⁷	\$ 167,388,955
	Top 5 execs (including Blankfein) 2007 ⁷⁸	\$ 321,839,337
	Top 5 execs (including Blankfein) 2008 ⁷⁹	\$ 56,351,557

	Profit 2007 ⁸⁰	\$	11,599,000,000
	Profit 2008 ⁸¹	\$	2,322,000,000

*\$42.9 million after evaluation, \$1.1 million in Proxy Statement

** Includes Blankfein's \$42.9 million.

John Thain, CEO and Chairman of Merrill Lynch: December 2007 – January 2009			
Treas	Bank of America - TARP: CPP (Merrill Lynch merger) ⁸²	\$	10,000,000,000
AIG	Merrill Lynch: AIGFP 9/16/08-12/31/08 ⁸³	\$	1,800,000,000
AIG	Merrill Lynch : from AIG Maiden Lane III ⁸⁴	\$	3,100,000,000
AIG	Merrill Lynch: AIG Securities Lending Counterparties ⁸⁵	\$	1,900,000,000
		Total:	\$ 16,800,000,000
Compensation & Profits			
	Compensation CEO Thain 2007 (started in Dec, 07)* ⁸⁶	\$	83,092,713
	Compensation CEO O'Neal 2002-2007 ⁸⁷	\$	221,806,461
	Compensation '08 all of ML ⁸⁸	\$	3,620,000,000
	Top 5 execs (including Thain & O'Neal) 2007** ⁸⁹	\$	163,178,103
	Top 10 execs 2008 ⁹⁰	\$	209,000,000
	Loss 2007 ⁹¹	\$	(8,637,000,000)
	Loss 2008 ⁹²	\$	(27,551,000,000)

*\$83 million after evaluation, \$17.3 million in Proxy Statement.

** Includes Thain's \$83 million.

Joseph Cassano, Executive, AIG Financial Products: 1987-2008			
FRBNY	AIG Securities Lending Facility ⁹³	\$	37,800,000,000
FRBNY	AIG Credit ⁹⁴	\$	60,000,000,000
FRBNY	Maiden Lane II LLC (AIG) ⁹⁵	\$	22,500,000,000
FRBNY	Maiden Lane III LLC (AIG) ⁹⁶	\$	30,000,000,000
Treas	TARP: Systemically Significant Failing Institutions Program (SSFI) ⁹⁷	\$	40,000,000,000
Treas	TARP: Systemically Significant Failing Institutions Program (SSFI) ⁹⁸	\$	29,835,000,000
FRBNY	Loan to AIG's Life Insurance Subsidiaries ⁹⁹	\$	8,500,000,000
FRBNY	Preferred Stock Interests ¹⁰⁰	\$	26,000,000,000
		Subtotal:	\$ 254,635,000,000
FRBNY	AIG Securities Lending Facility repaid and terminated (11/10/2008) ¹⁰¹	\$	(37,800,000,000)
FRBNY	AIG's \$60 b Credit reduced to \$25 b ¹⁰²	\$	(35,000,000,000)
		Total:	\$ 181,835,000,000
Compensation & Profits			
	Joseph Cassano: 2000-2008 ¹⁰³	\$	315,000,000
	Possible retention & bonus payments 2008 ¹⁰⁴	\$	454,000,000
	Compensation 2009 ¹⁰⁵	\$	327,000,000
	Top 5 execs 2007 ¹⁰⁶	\$	49,943,799
	Profit 2007 ¹⁰⁷	\$	6,200,000,000
	Loss 2008 ¹⁰⁸	\$	(99,289,000,000)

Robert Rubin, Citigroup Executive: October 1999 – January 2009		
Treas	Citigroup - TARP: Capital Purchase Program ¹⁰⁹	\$ 25,000,000,000
Joint	Treasury, Fed and FDIC asset guarantee ¹¹⁰	\$ 301,000,000,000
Treas	Citi preferred shares TARP: Targeted Investment Program (TIP) ¹¹¹	\$ 20,000,000,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ¹¹²	\$ 49,545,300,000
AIG	AIG Securities Lending Counterparties ¹¹³	\$ 2,300,000,000
	Total:	\$ 397,845,300,000
Compensation & Profits		
	Robert Rubin during his 8 years at Citigroup ¹¹⁴	\$ 126,000,000
	Vikram Pandit, CEO 2008 ¹¹⁵	\$ 10,815,263
	Sandy Weill, CEO 1998-2003 ¹¹⁶	\$ 167,109,886
	Chuck Prince, CEO 2003-2007 ¹¹⁷	\$ 113,285,033
	Top 5 execs 2007 (including Prince) ¹¹⁸	\$ 57,073,959
	Top 5 execs 2008 (including Pandit) ¹¹⁹	\$ 56,002,316
	Profit 2007 ¹²⁰	\$ 3,617,000,000
	Loss 2008 ¹²¹	\$ (18,715,000,000)

Jamie Dimon, CEO and President of JP Morgan Chase: December 2005 - Present		
FRBNY	Maiden Lane LLC (Bear Stearns) ¹²²	\$ 28,820,000,000
Treas	TARP: Capital Purchase Program ¹²³	\$ 25,000,000,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ¹²⁴	\$ 40,458,900,000
AIG	from AIGFP ¹²⁵	\$ 400,000,000
	Subtotal:	\$ 94,678,900,000
	TARP Payback June 17, 2009 ¹²⁶ :	\$ 25,000,000,000
	Total:	\$ 69,678,900,000
Compensation & Profits		
	Compensation CEO Dimon 2008 ¹²⁷	\$ 19,651,556
	Compensation CEO Dimon Dec 2005 - 2008 ¹²⁸	\$ 115,331,586
	Compensation CEO Harrison Nov 2001 - Nov 2005 ¹²⁹	\$ 89,247,301
	Top 5 execs (including Dimon) 2007 ¹³⁰	\$ 101,428,887
	Top 5 execs (including Dimon) 2008 ¹³¹	\$ 64,054,716
	Profit 2007 ¹³²	\$ 15,365,000,000
	Profit 2008 ¹³³	\$ 5,605,000,000

John G. Stumpf, CEO Wells Fargo: June 2007 – Present		
Treas	TARP: Capital Purchase Program ¹³⁴	\$ 25,000,000,000
Treas	TARP: Home Affordable Modification Program ¹³⁵	\$ 2,410,010,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ¹³⁶	\$ 9,496,000,000
	Total:	\$ 36,906,010,000
Compensation & Profits		
	Compensation CEO Stumpf 2008 ¹³⁷	\$ 13,782,433

	Compensation CEO Stumpf June 2007 - Dec 2007 ¹³⁸	\$	12,568,917
	Compensation CEO Kovacevich 2000 - June 2007 ¹³⁹	\$	82,265,215
	Top 5 execs (including Stumpf) 2007 ¹⁴⁰	\$	53,360,879
	Top 5 execs (including Stumpf) 2008 ¹⁴¹	\$	33,663,414
	Profit 2007 ¹⁴²	\$	8,057,000,000
	Profit 2008 ¹⁴³	\$	2,842,000,000

John J. Mack, Chairman and CEO, Morgan Stanley: June 2005 – Present			
Treas	TARP: Capital Purchase Program ¹⁴⁴	\$	10,000,000,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ¹⁴⁵	\$	23,794,500,000
AIG	from AIGFP ¹⁴⁶	\$	200,000,000
AIG	from AIG Maiden Lane III ¹⁴⁷	\$	1,000,000,000
	Subtotal:	\$	34,994,500,000
	TARP Payback June 17, 2009 ¹⁴⁸	\$	10,000,000,000
	Total:	\$	24,994,500,000
Compensation & Profits			
	Compensation CEO John J. Mack 2008 ¹⁴⁹	\$	1,235,097
	Compensation CEO John J. Mack 2005-2008 ¹⁵⁰	\$	67,362,635
	Compensation CEO Purcell 2001- June 2005 ¹⁵¹	\$	102,811,620
	Top 5 execs (including Mack) 2007 ¹⁵²	\$	70,671,164
	Top 5 execs (including Mack) 2008 ¹⁵³	\$	17,043,370
	Profit 2007 ¹⁵⁴	\$	3,209,000,000
	Profit 2008 ¹⁵⁵	\$	1,707,000,000

Acronyms		
Treas	Treasury Department	
FRB	Federal Reserve Bank	
FRBNY	Federal Reserve Bank of New York	
FDIC	Federal Deposit Insurance Corporation	
Joint	Treasury Department, Federal Reserve Bank, Federal Deposit Insurance Corporation	

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Due to the non-transparent and complicated nature of the bailout, modifications, corrections or additions are not added retroactively but during the month of their discovery.

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