

Supplemental Analysis for
It Takes a Pillage: Behind the Bailouts, Bonuses, and Backroom Deals from Washington to Wall Street
 by Nomi Prins
 (John Wiley & Sons, 2009)

Overview of the 10 banks that were "allowed" to pay back TARP
 by Nomi Prins and Krisztina Ugrin
 June 25, 2009

Entity		JPMorgan Chase & Co.	Amount
Fed	Maiden Lane LLC (Bear Stearns) ¹		\$ 28,820,000,000
Treas	TARP: Capital Purchase Program ²		\$ 25,000,000,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ³		\$ 40,458,900,000
AIG	AIGFP ⁴		\$ 400,000,000
		Subtotal:	\$ 94,678,900,000
		TARP Payback June 17, 2009: ⁵	\$ 25,000,000,000
		Total:	\$ 69,678,900,000

Entity		Goldman Sachs	Amount
Treas	TARP: Capital Purchase Program ⁶		\$ 10,000,000,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ⁷		\$ 29,720,000,000
AIG	from AIGFP ⁸		\$ 2,500,000,000
AIG	from AIG Maiden Lane III ⁹		\$ 5,600,000,000
AIG	AIG Securities Lending Counterparties ¹⁰		\$ 4,800,000,000
Fed	Available funding under CFFIEP approximately: ¹¹		\$ 11,000,000,000
		Subtotal:	\$ 63,620,000,000
		TARP Payback June 17, 2009: ¹²	\$ 10,000,000,000
		Total:	\$ 53,620,000,000

Entity		Morgan Stanley	Amount
Treas	TARP: Capital Purchase Program ¹³		\$ 10,000,000,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ¹⁴		\$ 23,794,500,000
AIG	AIGFP ¹⁵		\$ 200,000,000
AIG	from AIG Maiden Lane III ¹⁶		\$ 1,000,000,000
		Subtotal:	\$ 34,994,500,000
		TARP Payback June 17, 2009: ¹⁷	\$ 10,000,000,000
		Total:	\$ 24,994,500,000

Entity		BB&T	Amount
Treas	TARP: Capital Purchase Program ¹⁸		\$ 3,133,640,000
		TARP Payback June 17, 2009: ¹⁹	\$ 3,133,640,000
		Total:	\$ -

Entity		U.S. Bancorp	Amount
Treas	TARP: Capital Purchase Program ²⁰		\$ 6,599,000,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ²¹		\$ 2,680,500,000
		Subtotal:	\$ 9,279,500,000
		TARP Payback June 17, 2009: ²²	\$ 6,599,000,000
		Total:	\$ 2,680,500,000

Entity		American Express	Amount
Treas	TARP: Capital Purchase Program ²³		\$ 3,388,890,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ²⁴		\$ 5,897,200,000
		Subtotal:	\$ 9,286,090,000
		TARP Payback June 17, 2009: ²⁵	\$ 3,388,890,000
		Total:	\$ 5,897,200,000

Entity		Capital One Financial Corporation	Amount
Treas	TARP: Capital Purchase Program ²⁶		\$ 3,555,199,000
		TARP Payback June 17, 2009: ²⁷	\$ 3,555,199,000
		Total:	\$ -

Entity		Bank of NY Mellon Corporation	Amount
Treas	TARP: Capital Purchase Program ²⁸		\$ 3,000,000,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ²⁹		\$ 603,500,000
		Subtotal:	\$ 3,603,500,000
		TARP Payback June 17, 2009: ³⁰	\$ 3,000,000,000
		Total:	\$ 603,500,000

Entity		Northern Trust Corporation	Amount
Treas	TARP: Capital Purchase Program ³¹		\$ 1,576,000,000
		TARP Payback June 17, 2009: ³²	\$ 1,576,000,000
		Total:	\$ -

Entity		State Street Corporation	Amount
Treas	TARP: Capital Purchase Program ³³		\$ 2,000,000,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ³⁴		\$ 3,947,400,000
		Subtotal:	\$ 5,947,400,000
		TARP Payback June 17, 2009: ³⁵	\$ 2,000,000,000
		Total:	\$ 3,947,400,000

Total: \$ 229,674,729,000
Total TARP: \$ 68,252,729,000

Difference: \$ 161,422,000,000

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- ¹ Marc Labonte, "Financial Turmoil: Federal Reserve Policy Responses," CRS Report for Congress, October 23, 2008, <http://fpc.state.gov/documents/organization/112452.pdf>.
- ² U.S. Department of the Treasury, *Capital Purchase Program Transaction Report*, November 17, 2008, 4:30 p.m., <http://www.financialstability.gov/docs/transaction-reports/TransactionReport-11172008.pdf>.
- ³ Source: data from Thomson Reuters/Freeman & Co., www.thomsonreuters.com.
- ⁴ American International Group, "Attachment A—Collateral Postings under AIGFP CDS: Direct Support to AIG from 9/16/08–12/31/08," http://www.aig.com/aigweb/internet/en/files/CounterpartyAttachments031809_tcm385-155645.pdf.
- ⁵ U.S. Department of the Treasury, *TARP Transaction Report for Period Ending June 17, 2009*, June 19, 2009, <http://www.financialstability.gov/docs/transaction-reports/transactions-report-061909.pdf>.
- ⁶ U.S. Department of the Treasury, *Capital Purchase Program Transaction Report*, November 17, 2008, 4:30 p.m., <http://www.financialstability.gov/docs/transaction-reports/TransactionReport-11172008.pdf>.
- ⁷ Goldman Sachs, "Annual Report 2008," p. 69, April 6, 2009.
- ⁸ American International Group, "Attachment A—Collateral Postings under AIGFP CDS: Direct Support to AIG from 9/16/08–12/31/08," http://www.aig.com/aigweb/internet/en/files/CounterpartyAttachments031809_tcm385-155645.pdf.
- ⁹ *Ibid.*
- ¹⁰ *Ibid.*
- ¹¹ Goldman Sachs, "Conservative Liability Structure," <http://www2.goldmansachs.com/our-firm/investors/creditor-information/liquidity-risk-management-files/conservative-liability-structure.html>.
- ¹² U.S. Department of the Treasury, *TARP Transaction Report for Period Ending June 17, 2009*, June 19, 2009, <http://www.financialstability.gov/docs/transaction-reports/transactions-report-061909.pdf>.
- ¹³ U.S. Department of the Treasury, *Capital Purchase Program Transaction Report*, November 17, 2008, 4:30 p.m., <http://www.financialstability.gov/docs/transaction-reports/TransactionReport-11172008.pdf>.
- ¹⁴ Source: data from Thomson Reuters/Freeman & Co., www.thomsonreuters.com.
- ¹⁵ American International Group, "Attachment A—Collateral Postings under AIGFP CDS: Direct Support to AIG from 9/16/08–12/31/08," http://www.aig.com/aigweb/internet/en/files/CounterpartyAttachments031809_tcm385-155645.pdf.
- ¹⁶ *Ibid.*
- ¹⁷ U.S. Department of the Treasury, *TARP Transaction Report for Period Ending June 17, 2009*, June 19, 2009, <http://www.financialstability.gov/docs/transaction-reports/transactions-report-061909.pdf>.
- ¹⁸ U.S. Department of the Treasury, *Capital Purchase Program Transaction Report*, November 17, 2008, 4:30 p.m., <http://www.financialstability.gov/docs/transaction-reports/TransactionReport-11172008.pdf>.
- ¹⁹ U.S. Department of the Treasury, *TARP Transaction Report for Period Ending June 17, 2009*, June 19, 2009, <http://www.financialstability.gov/docs/transaction-reports/transactions-report-061909.pdf>.
- ²⁰ U.S. Department of the Treasury, *Capital Purchase Program Transaction Report*, November 17, 2008, 4:30 p.m., <http://www.financialstability.gov/docs/transaction-reports/TransactionReport-11172008.pdf>.
- ²¹ Source: data from Thomson Reuters/Freeman & Co., www.thomsonreuters.com.
- ²² U.S. Department of the Treasury, *TARP Transaction Report for Period Ending June 17, 2009*, June 19, 2009, <http://www.financialstability.gov/docs/transaction-reports/transactions-report-061909.pdf>.
- ²³ U.S. Department of the Treasury, *TARP Transaction Report for Period Ending December 31, 2008*, January 13, 2009, http://www.financialstability.gov/docs/transaction-reports/transaction_report_01132009.pdf.
- ²⁴ Source: data from Thomson Reuters/Freeman & Co., www.thomsonreuters.com.
- ²⁵ U.S. Department of the Treasury, *TARP Transaction Report for Period Ending June 17, 2009*, June 19, 2009, <http://www.financialstability.gov/docs/transaction-reports/transactions-report-061909.pdf>.
- ²⁶ U.S. Department of the Treasury, *Capital Purchase Program Transaction Report*, November 17, 2008, 4:30 p.m., <http://www.financialstability.gov/docs/transaction-reports/TransactionReport-11172008.pdf>.
- ²⁷ U.S. Department of the Treasury, *TARP Transaction Report for Period Ending June 17, 2009*, June 19, 2009, <http://www.financialstability.gov/docs/transaction-reports/transactions-report-061909.pdf>.
- ²⁸ *Ibid.*
- ²⁹ Source: data from Thomson Reuters/Freeman & Co., www.thomsonreuters.com.

- ³⁰ U.S. Department of the Treasury, *TARP Transaction Report for Period Ending June 17, 2009*, June 19, 2009, <http://www.financialstability.gov/docs/transaction-reports/transactions-report-061909.pdf>.
- ³¹ U.S. Department of the Treasury, *Capital Purchase Program Transaction Report*, November 17, 2008, 4:30 p.m., <http://www.financialstability.gov/docs/transaction-reports/TransactionReport-11172008.pdf>.
- ³² U.S. Department of the Treasury, *TARP Transaction Report for Period Ending June 17, 2009*, June 19, 2009, <http://www.financialstability.gov/docs/transaction-reports/transactions-report-061909.pdf>.
- ³³ U.S. Department of the Treasury, *Capital Purchase Program Transaction Report*, November 17, 2008, 4:30 p.m., <http://www.financialstability.gov/docs/transaction-reports/TransactionReport-11172008.pdf>.
- ³⁴ Source: data from Thomson Reuters/Freeman & Co., www.thomsonreuters.com.
- ³⁵ U.S. Department of the Treasury, *TARP Transaction Report for Period Ending June 17, 2009*, June 19, 2009, <http://www.financialstability.gov/docs/transaction-reports/transactions-report-061909.pdf>.